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|  <b>बैंक ऑफ महाराष्ट्र</b><br><b>Bank of Maharashtra</b><br>महासागर का उदय<br><b>एक परिवार एक बैंक</b> | Chandrapur Zonal Office, Udhog Bhavan, Railway Station road, Chandrapur-442401.<br>टेलीफोन/TELE 25-07172 : 5318<br>ई/मेल-e-mail : cmsme_chn@mahabank.co.in |  <b>भारत की जनगणना</b><br><b>CENSUS OF INDIA</b><br><b>2021</b><br>जनगणना से जन्म कल्याण |
|   | प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5<br>HO:LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5   |   |

AX36/CZ/CM/2021-22

To  
 M/s.Kanchani Farmer Producer Company Limited,  
 Anandwan Chowk,  
 Warora,  
 Dist:Chandrapur.

|                      |   |
|----------------------|---|
| <b>Sanction No.</b>  | DZM/Conditional sanction/7/2021-22  |
| <b>Date</b>          | 03.08.2021  |
| <b>Activity Code</b> | 10449,32150,40134 &10307  |
| <b>Sector</b>        | Priority  |
| <b>Industry</b>      | Cotton Ginning – Agri Other, Processing of Grain mill product- Dal, Trading in Food grain & Construction of Warehouse-Storage |
| <b>Constitution</b>  | Private Limited Company   |

Dear Sir,

Reg: Proposal for Sanction of fresh Term loan of Rs.172.79 lakhs and Cash Credit limit of Rs.253.54 lakhs to **M/s.Kanchani Farmer Producer Company Limited**, Anandwan Branch, Chandrapur Zone.

With reference to the above mentioned application submitted by you, we are pleased to convey the **sanction** approved by our higher authorities, Chandrapur Zone on the below mentioned terms and conditions

| Particulars      | Facility I   | Facility II  |
|------------------|--|--|
| Facility         | Term loan (New)  | Cash Credit (New)  |
| Limit            | Rs.1,72,79,000/- (Rupees One Crore Seventy two lakhs seventy nine thousand only)   | Rs.2,53,54,000/- (Rupees Two Crores fifty three lakhs fifty four thousand only)  |
| Purpose          | To set up i.e. construction of building and purchase of machineries for proposed Cotton Ginning & Pressing factory, Dal Grading/Processing unit and Warehousing unit.  | To meet working capital requirements for Cotton Ginning & Pressing unit, Dal Grading/Processing unit and Trading of grains.      |
| Primary Security | 1.Registered Mortgage of Industrial diverted plot bearing survey no.157/2, At Chinora Village, Tahsil: Warora, District: Chandrapur with land admeasuring 1.82 HR (18200 Sq.m) belongs to Mr.Anup Dattatray Wasade, Mr.Baliram Kisanrao Dongarkar, Mr.Mayur Manohar Paunkar and Mr.Sudhir ramkrushna Matte.<br><br>2. Hypothecation of machineries/ equipment purchased out of bank finance. | Hypothecation of Stock, Receivables and Other current assets.<br>Receivables up to 90 days shall be reckoned for DP calculation. |
| Margin           | Minimum 20% in Bank's favour   | Minimum 25% in Bank's favour   |
| Rate of interest | RLLR (6.90%) + 3.50% +BSS (0.50%) – 0.50%(Collateral incentive)= 10.40% p.a.<br><br>RLLR is subject to periodic review and is  | RLLR (6.90%) + 3.50% +BSS (0.50%) – 0.50%(Collateral incentive)= 10.40% p.a..<br><br>RLLR is subject to periodic review and is   |

Sanction: M/s.Kanchani Farmer Producer Company Limited  
 Anandwan Branch/ Chandrapur Zone



|                                |   |  |
|--------------------------------|---|--|
|                                | effective from such date as decided at review   | effective from such date as decided at review  |
| Repayment                      | Total tenure of 84 months including moratorium of 18 months.<br>Principal instalments of Rs.2,61,850/- + interest shall be repaid monthly.<br><br>Interest to be serviced as and when applied including moratorium period.  | On demand, Subject to annual review/renewal  |
| Disbursement                   | To be disbursed in stages matching with the project implementation. Payment to be made directly to vendors by way of DD/NEFT/RTGS.  | Cash credit limit to be made available only after obtaining completion certificate for factory premises and installation of machineries. |
| Review                         | Annual  | Annual   |
| Processing fees                | 1.00% of the sanctioned limit + GST   | 0.30% p.a. + GST   |
| Inspection/supervision charges | 0.15% per annum (Maximum 20,000 /- p.a.) + GST  |  |
| Documentation charges          | 0.25% (Maximum 50,000/-) + GST  |  |
| CIC Fee                        | Rs. 1700/- plus GST (for 17 consumer CIBIL reports)<br>Rs. 500/- plus GST (for one Commercial CIBIL report)   |  |
| Delayed Renewal charges        | 12-15 months:1% p.a. over & above applicable rate of interest for quarter<br>above 15 months:2% p.a. over & above applicable rate of interest for each quarter  |  |
| Commitment Charges             | Working Capital limits if not utilized within 3 months: 0.50% p.a. from date of documentation to actual date of utilization<br><br>a. Utilization above 75%: NIL<br>b. Utilization 50-75%: 0.5% p.a. of the unutilized limits<br>c. utilization Below 50%: 1% p.a. of the unutilized limits |  |
| CERSAI search charges          | Rs.600 /- + GST   |  |
| CERSAI registration charges    | Rs.6,000/- +GST (Rs.500 /- + GST per asset ID for 12 assets)  |  |
| Mortgage creation charges      | Rs.15,000/- + GST   |  |

**Collateral Security for the above facilities:**

(Rs. in lakhs)

| Facility       | Details of property   | Title search report   | Valuation details  | Valuation   |
|----------------|---|---|--|---|
| CC & Term loan | 1. Registered/Equitable mortgage of residential diverted plot situated at S.No:107/3K, Plot No: 22, At Mouza Dewai Govindpur Rayyatwari, Tah & District: Chandrapur with land admeasuring 199.35 Sq.m owned by Ms.Sunanda Suresh Bathe. | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 06.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 32.18 (FMV)<br>28.97 (RV)<br>27.36(DV)<br>9.91(GRR) |

|    |   |   |  |  |
|----|---|---|--|--|
| 2. | Registered/Equitable mortgage of Residential land and building situated at S.No:19/1 (Old Survey No.1/3,4/5/1) , Plot No.4, At Mouza Dewai Govindpur Rayyatwari, Tah & District: Chandrapur with land admeasuring 387.86 Sq.m (constructed area: GF- 61.04 Sq.m & FF- 61.04 Sq.m) owned by Mr.Murlidhar Shrihari Tonge. | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 08.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 98.87 (FMV)<br>88.99 (RV)<br>84.04(DV)<br>97.45(GRR)   |
| 3. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:52/2, Plot No: 9, At Mouza Chanda Rayyatwari, Tah & District: Chandrapur with land admeasuring 180.00 Sq.m owned by Mr.Sudhir Ramkrushna Matte.   | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 07.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 30.41 (FMV)<br>27.37 (RV)<br>25.85(DV)<br>7.96(GRR)    |
| 4. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:12, 13/4, 18/1, Plot No: 113, At Mouza Chanda Rayyatwari, Tah & District: Chandrapur with land admeasuring 238.50 Sq.m owned by Mrs.Prabha Dattatray Wasade.  | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 07.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 46.21 (FMV)<br>41.59 (RV)<br>39.28 (DV)<br>18.29 (GRR) |
| 5. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:264, Plot No: 7, At Mouza Khanji, Tahsil: Warora, District: Chandrapur with land admeasuring 187.50 Sq.m owned by Mr.Ashok Baliram Dongarkar, Ms.Ushatai Baliram Dongarkar and Mr.Baliram Kisan Dongarkar.                                  | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 07.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 40.36 (FMV)<br>36.33 (RV)<br>34.31(DV)<br>3.30(GRR)    |
| 6. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:111, Plot No: 5, At Mouza Chinora, Tahsil: Warora, District: Chandrapur with land admeasuring 616.25 Sq.m owned by Mr.Baliram Kisanrao Dongarkar and Ms.Ushatai Baliram Dongarkar.  | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 06.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 99.50 (FMV)<br>89.55 (RV)<br>84.57(DV)<br>9.31(GRR)    |
| 7. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:111, Plot No: 6, At Mouza Chinora, Tahsil: Warora, District: Chandrapur with land admeasuring 170.02 Sq.m owned by Mr.Baliram Kisanrao Dongarkar.   | Report dated 07.06.2021 from Panel Advocate Mr.Nilesh.S.Chore | Report dated 06.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 18.30 (FMV)<br>16.47 (RV)<br>15.55(DV)<br>2.57(GRR)    |
| 8. | Registered/Equitable mortgage of Residential diverted plot situated at S.No:222, Plot No: 33, At Mouza  | Report dated 07.06.2021 from Panel Advocate                   | Report dated 06.05.2021 from Panel Valuer                  | 10.98 (FMV)<br>9.88 (RV)                               |



|     |   |  |  |  |
|-----|---|--|--|--|
|     | Chinora, Tahsil: Warora, District: Chandrapur with land admeasuring 204.00 Sq.m owned by Mr.Baliram Kisanrao Dongarkar.   | Mr.Nilesh.S.Chore  | Mr.Vijay.R.Ghate   | 9.33(DV)<br>3.06(GRR)                                |
| 9.  | Registered/Equitable mortgage of Residential land and building (apartment) situated at Apartment No.505, Fifth floor of "CASPIA" in "SHIV ELITE" on Plot No.1, Khasra No. 66/1 & 66/2, P.H.No:42 having super built up area of 86.238 Sq.m and undivided equal share of land of 40.75 Sq.m(0.647%) out of total land area of 6299.00 Sqm, Mouza Shankarpur, Tah & District: Nagpur owned by Mrs.Saroj Sanjay Dhawas.  | Report from Panel Advocate Mr.Y.L.Ingle dated 14.07.2021 | Report dated 10.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 39.04 (FMV)<br>35.14 (RV)<br>33.19(DV)<br>24.71(GRR) |
| 10. | Registered/Equitable mortgage of Residential land and building (apartment) situated at Apartment No.302, Third floor in Wing-1(Vaishnogouri-1) of "VAISHNOGOURI Apartment" on Plot No.17, 18 & 19, bearing Khasra No.93/2, 93/3, City survey No.428 & Sheet No.36 having super built up area of 84.62 Sq.m and undivided equal share of land of 35.438 Sq.m(9.20%) out of total land area of 385.20 Sqm, Mouza Manewada, Tah & District: Nagpur owned by Mr.Yashwant Sambhaji Sayare. | Report from Panel Advocate Mr.Y.L.Ingle dated 14.07.2021 | Report dated 10.05.2021 from Panel Valuer Mr.Vijay.R.Ghate | 43.11 (FMV)<br>38.80 (RV)<br>36.65(DV)<br>30.90(GRR) |
|     | Total   |  |  | 413.09 (RV)  |

**Guarantors for the above credit facilities:** Personal guarantee of the following directors/title holders.

| Sl.No | Name of the Guarantor         | Net worth (in lakhs) |
|-------|-------------------------------|----------------------|
| 1.    | Mr. Hiralal Fulchand Bhagele  | 34.40                |
| 2.    | Mr.Yeshwant Sambhaji Sayare   | 125.00               |
| 3.    | Mrs.Asha Sambhaji Sayare      | 110.00               |
| 4.    | Mr. Nitin Murlidhar Tonge     | 15.00                |
| 5.    | Mr.Anup Dattaraya Wasade      | 120.95               |
| 6.    | Mr.Sanjay Uddhaorao Dhawas    | 244.03               |
| 7.    | Mr.Ritesh Suresh Bathe        | 10.00                |
| 8.    | Mr.Sudhir Ramakrushna Matte   | 70.00                |
| 9.    | Mr.Baliram Kisanrao Dongarkar | 90.00                |
| 10.   | Mr.Mayur Manohar Paunkar      | 133.61               |
| 11.   | Mrs.Sunanda Suresh Bathe      | 100.00               |
| 12.   | Mr.Murlidhar Shrihari Tonge   | 125.00               |



|     |                               |       |
|-----|-------------------------------|-------|
| 13. | Mrs.Prabha Dattatray Wasade   | 22.09 |
| 14. | Mr.Ashok Baliram Dongarkar    | 40.00 |
| 15. | Mrs.Ushatai Baliram Dongarkar | 50.00 |
| 16. | Mrs.Saroj Sanjay Dhawas       | 36.01 |

**Special Terms & Conditions:**

1. Only Conditional sanction is issued now. Final Sanction would be accorded only after
  - a) N.A Permission is obtained for the entire factory land of 18200 Sq.mt.
  - b) Fresh Legal search report and Valuation of the primary security are submitted to CPC and permission is obtained for final sanction for disbursement.
  - c) Submitting detailed Visit report of branch manager for the primary and collateral securities with observations, recommendations and concurrence with valuation.
  - d) Submitting Capital infusion certificate for the capital infused by the promoters so far and yet to be brought by the applicant as margin for the proposed project.
2. Disbursement of **Term loan** should be effected only after
  - a) completing the documentation
  - b) ensuring compliance of all terms & conditions of the sanction.
  - c) **Obtaining an undertaking that cost overrun in the project, if any, shall be borne by the applicant.**
  - d) **Obtaining an undertaking that the unsecured loans from the directors will be maintained till the pendency of the credit limits.**
  - e) **Obtaining Passport copies of all the directors and guarantors/undertaking if not available.**
3. Disbursement of **Cash credit** should be effected only after
  - a) completing the above mentioned conditions in point 1.
  - b) **Obtaining MPCB permission (Consent to operate).**
  - c) **Obtaining MSEB Connection**
  - d) **Obtaining completion certificate from panel engineer confirming completion of construction of building and installation of machineries.**
4. Rate of interest quoted in this sanction is tentative. Borrower is advised to note that the ROI may vary at the time of final sanction based on Bank's rating/assessment.
5. Legal vetting of documents to be obtained from Panel Advocate/ Law officer to be obtained.
6. Term loan should be disbursed in stages based on project implementation. The margin necessarily to be brought by the applicant should be ensured during each part-disbursement.
7. Cash credit limit should be disbursed only after construction of Cotton Ginning unit and Dal processing unit and all the machineries are installed.
8. The loan proceeds should be directly paid to the vendors/dealers. Credit of loan disbursement proceeds to current account of the company and withdrawal thereon should be avoided strictly.
9. Necessary invoices/bills/reports for stage completion should be obtained before disbursement.
10. In case of change in vendors, necessary permission from sanctioning authority to be obtained.
11. Branch should get our charge registered with ROC immediately. Branch should follow up with the company for removing the names of the resigned directors from MCA portal.
12. Current account of the applicant with HDFC Bank, Bank of India and SBI should be closed and closure letter should be obtained.
13. Branch should follow up for early completion of compliance audit and stock audit and rectify the remarks at the earliest.



14. Necessary documents should be submitted to the sanctioning authority 2 months before renewal due date for review/renewal of the account.
15. Branch should link CIF of the directors and Guarantors to the credit facilities, so that the credit facilities are reflected in the CIBIL report.
16. Branch should get our charge over properties registered with revenue authorities.
17. CERSAI registration to be completed for Stock and Receivables, Machinery, Primary security and collateral securities.
18. Branch should insure stock, building and machineries for full/peak value with Bank clause. All the collateral securities should be insured for full value.
19. The branch should ensure that the firm possess all the necessary regulatory permissions/licenses for the current activity and ensure that these permissions/licenses are valid & effective.
20. The firm should undertake to infuse fresh long term sources as and when required so as to maintain current ratio of at least 1.25:1 and TOL/TNW maximum at 4:1.
21. The firm should undertake that it shall not avail any credit facility from any other bank/FI without obtaining prior approval of Bank of Maharashtra.
22. The firm should undertake to route entire business transactions through Cash Credit account with Bank of Maharashtra.
23. Branch should instruct the borrower for regular submission of stock statement i.e. before 7<sup>th</sup> of every month and ensure that the details are duly entered and authorized in CBS
24. All primary securities charged to the bank shall be comprehensively insured against all risks for the full value at firm's cost and the policy shall remain in the joint names of the firm and the bank with bank clause duly incorporated therein.
25. The unit of the firm shall be regularly visited by branch officials as per HO guidelines. Detailed visit report should be held on branch record. Pre and Post sanction visit reports verifying the end-use be held on record.
26. All the charges i.e. processing, documentation, inspection, CERSAI, insurance, CIC, mortgage and all other charges applicable shall be recovered from the applicant.
27. Compliance certificate in the format specified by the Bank shall be submitted to the Zonal office.
28. An unconditional acceptance to the terms and conditions of sanction from the borrower and guarantors should be obtained.
29. Branch should obtain statutory declarations/ undertakings mentioned in loan policy as applicable
30. Unconditional Cancelability Clause (UCC): Bank, at its sole discretion, will be entitled and at liberty to exercise its absolute right to cancel the limits, referred above, unconditionally and without any prior notice in case of occurrence of all or any of the following events:
  - a) The limits/part of limits are not utilized
  - b) Deterioration in the loan account in any manner whatsoever
  - c) Non-compliance of the terms and conditions of sanction
  - d) Any other reason which the Bank considers appropriate to cancel the facility

**Other Terms & Conditions:**

1. CC limit shall be disbursed only after completion of documentation procedure
2. Installation of POS terminal of our bank be explored wherever possible/ feasible.
3. Stock and receivables statement shall be submitted once in a month
4. Field offices to ensure proper classification of sector notified under MSMED Act, 2006
5. Enterprises engaged in speculative activities/real estate activities are not eligible for finance under this scheme
6. The power for allowing any deviation / modification in the scheme will rest with CAC III at head office
7. The applicant shall submit to the Bank monthly stock statement / book-debt statement in the prescribed form within 10th day of each succeeding month. The applicant shall submit the QMR within the prescribed time limit. The drawing shall be restricted to DP (within the sanctioned limit or the operating limit arrived at on the basis of QMR) arrived at on the basis of paid stocks and eligible outstanding book debts subject to retaining



the stipulated margin. Calculation of DP shall be as per H.O. Circular no AX1/CREDIT /ADV/Cir. No 01/2013-14 dated 07.06.2013.

8. DP shall not be allowed against items i.e. Obsolete stocks, Stocks released under trust-receipt, Stock procured under DA LCs till the underlying bills are retired (Otherwise equivalent amount of such Raw material under LCS on DA Basis shall also be shown under eligible creditors), debtors beyond 180 days and doubtful debts.
9. Processing charges / upfront fees/ Supervision / Inspection / Commitment /amendment/NOC issuance charges etc wherever applicable will be collected as per the Banks' rules. Processing fee is to be recovered on annual basis. All other charges as per extant guidelines of the bank and Service charge rules will be recovered (wherever applicable) unless specifically waived.
10. The receivables / book debts due from associate / group companies shall not be reckoned for the purpose of computation of DP.
11. Wherever required Book debts statement stating age-wise classification of book debts duly certified by Chartered Accountant shall be obtained once in six months
12. Bills discounted under LCs shall not be considered as eligible receivables for the purpose of calculation of DP.
13. Goods charged to bank shall be valued at cost or market price/realizable value whichever is lower. The inventory shall be properly stored in godowns with free access to the bank officials at all times
14. Sole Banking: The borrower shall undertake to route all transactions through the account with us.
15. Review / renewal: The facility is subject to review within 12 months. In case the account is not reviewed within 12 months from the date of sanction, however same is reviewed before the end of 15 months from the date of sanction. Then 1% penal interest will be recovered over and above ROI charged. In case the account is not reviewed within 15 months from the date of last sanction then same can reviewed subject to discretion of the of the bank and recovery of 2% penal interest over and above the sanctioned Rate of interest.
16. **In case of shortfall in NWC:** Zonal Office / Branch shall monitor the account closely and confirm that applicant has infused adequate funds by way of capital or long term sources ( in manner acceptable to the bank) in order to meet the NWC shortfall. Improvement in NWC shall be verified from quarterly results duly certified by Chartered Accountant.
17. Field authorities shall adhere to extant guidelines and instruction on obtaining / Sharing of Information relating to Credit, derivatives and un-hedged foreign currency exposure for borrowers availing credit facilities under consortium / Pooled banking arrangement / Joint lending arrangement before release of credit facility.
18. Field authorities shall make visit to borrowal units including controlling offices once in 6 months. Details of visit be kept on record. Pre and Post sanction visit reports with end use certificate, verifying the end-use be held on record. Pre sanction visit of the properties proposed under collateralization be made and report thereof be held on record confirming the acceptability of the valuation given by the valuer on those properties.
19. Regular sanction conveyed to the borrower would be valid for a period of 6 months from the date of sanction. The borrower shall accept the terms and conditions of sanction supported by resolution / authority within a period of two months from the date of receipt of sanction letter from the Branch. Failing which the sanction shall lapse. The borrower shall complete documentation within a period of next one month and shall avail the sanctioned facility within a month from the date of documentation.
20. **Branch shall ensure that**
  - a. Confidential reports on borrower from all existing banker(s) is / are obtained and kept on record. Otherwise a certificate from the statutory auditors/ chartered accountant firm of the borrower stating that all accounts of the borrower with all the existing banks are in order and are in standard asset category be obtained and kept on record.
  - b. All necessary regulatory / statutory and mandatory clearances / approvals such as environmental, forest, rehabilitation, pollution control etc are in place at the time of disbursement wherever applicable.
  - c. Credit reports (i.e. Credit report of CIBIL and Equifax) of directors / partners / Proprietors of the applicant firm are obtained and same reflects satisfactory credit history.

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Anandwan Branch/ Chandrapur Zone



- d. Latest personal information forms duly filled in by the partners /directors /guarantors and Net worth details supported by relevant tax returns/ duly certified by their auditors is / are to be obtained.
21. The borrower is prohibited from using the loan amount or any part thereof for any purpose other than for which it has been sanctioned and in case of violation, the bank has a right to recall the loan amount or any part thereof at once not withstanding anything contrary to the above or any other agreement<sup>3</sup>
22. The sanction accorded by the Bank does not vest in any one right to claim any damages against the Bank for any reasons whatsoever
23. The bank reserves the right to transfer part or full credit to any other FI / Bank / Asset Reconstruction company / Institution.
24. Company shall not declare any dividend unless satisfactory arrangements are made for debt servicing.
- 25. Bank Reserves the Right (that / to)**
- a. In case the borrower commits default, in repayment of any of the facilities or in the repayment of interest thereon or any of the agreed installment of the loan on the due dates, the bank shall and or the RBI / CIBIL will have an unqualified right to disclose or publish the name of the firm and its directors as defaulters in such manner and through medium as the Bank or RBI / CIBIL in their absolute discretion may deem fit.
- b. Bank will have the right to examine the books of accounts of the company and to have their assets inspected from time to time by officers of the bank and/or by outside consultants and the expenses incurred by the bank in this regard will be borne by the company.
- c. Bank may at its sole discretion, disclose such information to any institution(s) in connection with the credit facilities granted to the company as permissible under any act.
- d. Bank may assign/shift a part /full of the advance to any bank, without notice to the borrower, by way of participations
- e. Rate of interest / commission and other terms applicable are subject to review from time to time and are liable to be modified at the sole discretion of the Bank. Interest as indicated will be / will continue to be charged at monthly rests. The bank reserves the right to give notice at any time and thereafter to charge such other rate of interest as the Bank may decide.
- f. In case of default in repayment of any loan installment and/ or servicing of interest in any loan account (including working capital) for any month, the credit rating borrower may be adversely affected resulting in higher rate of interest. If the default continues subsequently the asset class of the borrower may also be adversely affected and the bank will reserve its right to recall the entire advance.
26. All other terms and conditions as per extant policy guidelines, Circular shall be adhered to strictly.
27. Unconditional Cancelability Clause (UCC):  
Bank, at its sole discretion, will be entitled and at liberty to exercise its absolute right to cancel the limits, referred above, unconditionally and without any prior notice in case of occurrence of all or any of the following events:
- e) The limits/part of limits are not utilized.
- f) Deterioration in the loan account in any manner whatsoever
- g) Non-compliance of the terms and conditions of sanction
- h) Any other reason which the Bank considers appropriate to cancel the facility
28. The branch should submit the certificate of compliance of terms and condition of sanction to the sanctioning authority before disbursement of the facility

Yours faithfully,

  
Ms. Vidya Deshmukh,  
Chief Manager – CPC,  
Chandrapur Zone  
Date: 03.08.2021



Sanction: M/s.Kanchani Farmer Producer Company Limited  
Anandwan Branch/ Chandrapur Zone